

Finance Committee Meeting Minutes
7pm, May 20th, 2019

The Board of Trustees of the Bensenville Community Public Library District held a Finance Committee Meeting on May 20th, 2019 at 7:00pm at the Library. The meeting was called to order by Susan Earley at 7:03pm.

Trustees Present: Susan Earley, Linda Weiss, Tina Lux

Also Present: David Sieffert, Chris Sloan, Tekolya Brown, and Sue Feddersen

The committee reviewed the Revenue projections for the 2019-2020 budget, including the 3.6% EAV increase realized in the last year. Committee also discussed the additional revenue from the Library's recent service addition of being a passport acceptance agency. Lastly, the board discussed the gain in revenue from the interest received from Old Second National Bank.

The committee reviewed the Director's recommendation budget expenditures, referencing capital projects, personnel committee recommendations, and other major goals. The Board discussed the potential Capital Bill that is still being pursued in Springfield.

With regards to capital projects, the Committee is anxious to see the results of the building assessment conducted by Engineering Solutions Team. Those projects discussed include carpeting, ceiling tiles, fire sprinkler system maintenance, and front entry redesign.

The committee reviewed the 2019-2020 budget process and timeline.

Tina Lux moved to adjourn the meeting at 7:26pm. Linda Weiss seconded.

Tina Lux, Secretary