

**Bensenville Community Public Library Board Meeting
Regular Meeting Minutes
January 23, 2023**

CALL TO ORDER

The Board of Trustees of the Bensenville Community Public Library District held a Regular Meeting Monday January 23, 2023. The meeting was called to order at 7:30 pm by Linda-Weiss, President.

Trustees Present: Linda Weiss, Mandi Zalewski, Tina Lux,
Susan Earley, Kathy Quinn, Consuelo Cabral-Marquez

Trustees Absent: Ciuiinal Lewis

The Chair verified the existence of a quorum.

Also Present: Chris Sloan, Sue Feddersen, Bill Stephens, Tekolya Brown, Donna Block,
Michele Janovosky

Via Zoom: James Rachlin

HEARING OF DELEGATIONS

None

PRESENTATION BY MERISTEM ADVISORS: INVESTMENT OPTIONS

Rachlin spoke about next steps regarding investments. He showed that the Library is in great financial shape and is currently projecting to generate surpluses.

Funds are currently split between Fifth Third Bank and Old Second Bank, with the bulk of the money at Old Second.

He mentioned that it is worthwhile to lock in rates if able, will be in 4% rate for a little while. IL Funds is a pooled fund sponsored by the state currently paying 4 at % rate. The Library will need to get a financial advisor, someone who can make investments in intermediate term funds. Another option is to use wealth management services although they may have a fee.

ACTION ITEMS

APPROVAL OF MINUTES: MOTION: Quinn moved to approve the minutes of the Regular Meeting December 19, 2022 Seconded by Earley.

Roll Call:

Aye:	Lux, Zalewski, Quinn, Earley, Cabral-Marquez, Weiss
Nay:	None
Absent:	Lewis
Abstain:	None

Motion approved and carried unanimously.

MOTION: Earley moved to approve the check listing for January 1-31, 2023 for total amount \$165,840.86 Seconded by Earley. Noted that passport receipts were \$583.43 higher than indicated on income report.

Roll Call:

Aye:	Lux, Zalewski, Quinn, Earley, Cabral-Marquez, Weiss
Nay:	None
Absent:	Lewis
Abstain:	None

Motion approved and carried unanimously.

The Chair directed the Treasurer's Report for the month of December 19, 2022 filed for audit.

DISCUSSION:

THOUGHTS ON MERISTEM ADVISOR'S PRESENTATION

Director Sloan believes Rachlin is leaning toward the Illinois Funds which pools money from different investors so it gives more flexibility with duration of investments. It is a fund specifically for municipalities. Sloan will make this option an action item for the Trustees to decide if they want to go forward. Will also make option that the Director is the delegate to make decisions.

REVIEWING ILA'S SERVING OUR PUBLIC 4.0: STANDARDS FOR ILLINOIS LIBRARIES **(A PER CAPITA GRANT REQUIREMENT)**

CHAPTERS 1-13:

Trustees have reviewed standards and are working on them.

INFORMATION

LIBRARY STAFF REPORT:

BIG:

Members met, and James Ontengo gave presentation on plan for Fenton's water drainage issue. A large portion of the football field will be dug up and they will create tunnels and drains.

BENSENVILLE COMMUNITY FOUNDATION:

Members will meet on Thursday January 27, 2023

RAILS/SWAN:

Members had vote on January 23, 2023 for Addison to join the consortium.

New Aspen upgrade on January 18, 2023.

National address registry complete.

PROGRAMS AND SERVICES REPORT

ADULT SERVICES REPORT:

Gearing up for African American History Month.

Elizabeth Morris will host daily trivia at the Reference desk.

YOUTH SERVICES REPORT:

Currently working on reorganizing spacing. Have currently ordered a couch for parents to have seating in the play area.

COMMUNITY EVENTS:

Park District sponsored is holding a prom for senior citizens at White Pines.

ADJOURNMENT

MOTION: Lux moved to adjourn the meeting at 8:11pm. Seconded by Quinn.

Roll Call:

Aye: Lux, Zalewski, Quinn,
Earley, Cabral-Marquez, Weiss

Nay:	None
Absent:	Lewis
Abstain:	None

Motion approved and carried unanimously.

Mandi Zalewski, Secretary